



Stanbic IBTC Plc Audited H1 2021 6 September 2021

MPR: 11.5%
 July '20 Inflation Rate: 17.38%
 Q2 '21 GDP growth rate: 5.01%

Stanbic IBTC Plc Statement of Profit or Loss	H1 2021 (N' million)	H1 2020 (N' million)	% Change
Gross earnings	93,592	126,570	-26.06%
Interest income	44,229	55,130	-19.77%
Interest expense	(11,350)	(17,581)	-35.44%
Net interest income	32,879	37,549	-12.44%
Credit Impairment charges	1,284	(6,404)	
Income after Credit Impairment charges	34,163	31,145	9.69%
Fee and commission revenue	44,794	36,697	22.06%
Fee and commission expense	(3,454)	(1,644)	110.10%
Trading revenue	5,473	34,260	-84.03%
Other revenue	(904)	483	-287.16%
Staff costs	(20,200)	(19,907)	1.47%
Other operating expenses	(35,165)	(28,628)	22.83%
Profit before income tax	24,707	52,406	-52.85%
Income tax	(2,164)	(7,202)	-69.95%
Profit after tax	22,543	45,204	-50.13%
Earnings per Share (in Kobo)	192	419	-54.18%

Balance Sheet as at 30 June 2021	30-Jun-21	31-Dec-20	%Change
Cash and cash equivalents	521,401	627,111	-16.86%
Pledged Assets	152,101	170,578	-10.83%
Loans and Advances	767,817	632,967	21.30%
Property and Equipment	30,645	30,728	-0.27%
Other Assets	955,400	1,024,922	-6.78%
Total Assets	2,427,364	2,486,306	-2.37%
Trading liabilities	160,550	188,500	-14.83%
Deposits and current accounts	1,350,920	1,325,566	1.91%
Borrowings	169,548	180,300	-5.96%
Other Liabilities	399,905	413,339	-3.25%
Total Liabilities	2,080,923	2,107,705	-1.27%
Total shareholders' equity	346,441	378,601	-8.49%

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
100k	N/A	September 20, 2021	Sep 21 – 28, 2021	September 29, 2021

Source: Company Financials, Cowry Research

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